

## Revenue Reserves Forecast 2022/23

Description	Balance at 1 April £000	Movement 2022/23 £000	Balance at 31 March £000	Purpose
<b>Revenue Reserves</b>				
Budget Carry Forward	(1,735)	1,735	0	Budgets carried forward from prior years
Car Parking Zones	(475)	187	(288)	Ring fenced for parking projects
Collection Fund	(9,301)	0	(9,301)	Equalisation fund to smooth impact of surplus / deficit, allocation end of 2022/23
Crematorium	(150)	0	(150)	Funding repairs and maintenance
Economic Impact Reserve	(1,744)	141	(1,603)	Provide resources to offset economic downturn
Housing Benefit Subsidy	(1,583)	0	(1,583)	Provision if Dept for Work & Pensions claw back funds
Housing Planning Delivery Grant	(266)	0	(266)	Improve planning outcomes and delivery of housing
Leisure Structured Maintenance	(57)	0	(57)	Funding unforeseen maintenance not covered in contract
Local Development Framework	(178)	0	(178)	Support local plan production and inspection
Multi-Storey Car Park Repair	(181)	0	(181)	Funding major structural works
Pension Funding	(2,248)	200	(2,048)	Reduction of pension deficit
Rent Deposit Guarantee Scheme	(100)	0	(100)	Assist in providing homelessness accommodation
Riverwell Project	(7,026)	(1,000)	(8,026)	To cover any guarantees, repayments of outstanding loans and fund future investment.
Sustainability Reserve	(500)	0	(500)	Funding sustainable projects for a better environment
Renewal Recovery Fund	(631)	131	(500)	To support the recovery process for additional costs due to COVID19
	(26,175)	1,394	(24,781)	
<b>General Fund Working Balance</b>	(2,000)	0	(2,000)	Prudent balance
<b>Total Revenue Reserves</b>	(28,175)	1,394	(26,781)	